

The following key corporate governance dimensions together with a set of factors making up each dimension have been identified in the Scorecard:

1. Board Effectiveness

- 1.1. Corporate Structure
- 1.2. Governance
- 1.3. Remuneration

2. Audit Oversight and Effectiveness

- 2.1. Risk and Internal Controls
- 2.2. Internal Audit
- 2.3. External Accountability

3. Relations with Shareholders/Stakeholders, Sustainability & Inclusiveness

- 3.1. Conduct of shareholders' meeting
- 3.2. Relations with Stakeholders
- 3.3. Sustainability and Inclusiveness

Marking criteria of the Scorecard

Three levels of disclosure adequacy have been established, namely **Criteria inadequately satisfied**, **Criteria partially satisfied** and **Criteria adequately satisfied**. A scoring system has then been developed where each question under each sub-category has been allocated a weightage – ranging between 1 and 5 – which is indicative of the relative importance of each question within the sub category. This weightage will then be multiplied by the level of adequacy disclosure corresponding to that question to obtain a corporate governance score. The sum of the corporate governance scores for each question in the subcategory will determine the overall corporate governance score for that sub category. The sum of markings of the entity under each corporate governance dimension will constitute the final score of the entity.

For illustrative purposes, if a sub category consists of 6 questions, the corporate governance score would be as follows:

	Relative Weight of each question on a scale of 1 to 5	Level of adequacy disclosure by the entity (hypothetical figures)			Corporate Governance Score (Relative Weight x Level of Adequacy Disclosure) – hypothetical figures
		Criteria Inadequately Satisfied = 0	Criteria Partially Satisfied = 1	Criteria Adequately Satisfied = 2	
Q.1	2			2	4
Q.2	1	0			0
Q.3	1		1		1
Q.4	2		1		2
Q.5	4	0			0
Q6.	2			2	4
Overall Corporate governance Total score (out of a maximum score^{note} of 24)					11

Note = the maximum score has been arrived at by aggregating for all 6 questions the product of relative weight (ranging between 1 and 5) and reasonable disclosure score (a figure of 2) and indicates the best possible corporate governance score an entity could attain for the above hypothetical sub category.