

The NCCG is in the process of finalising a Corporate Governance Scorecard for Mauritius (**'Scorecard'**) which will be used to measure the Corporate Governance status of organisations in Mauritius and their level of adherence to Corporate Governance practices and the National Code of Corporate Governance for Mauritius (2016) (**'Code'**). The exercise will be carried out on a yearly basis and the results incorporated in a yearly published report.

## **1. Purpose and Object**

- 1.1. The objective of the Scorecard is to improve Corporate Governance practices in Mauritius by, amongst other things:
- (a) providing an objective standardised and systematic tool to analyse and measure adherence to Corporate Governance practices and the Code across organisations in Mauritius;
  - (b) enabling regulatory bodies, the NCCG and other stakeholders (including investors and the society at large) to:
    - (i) objectively assess the level of adherence of organisations in Mauritius to Corporate Governance practices; and
    - (ii) identify the strengths and weaknesses in Corporate Governance practices in Mauritius.

## **2. Composition of Working Committee**

2.1.A Research Collaborative Agreement for the elaboration of the Scorecard was signed with the University of Mauritius (**'UoM'**) and a Working Committee was established as follows:

Ms. Aruna Radhakeesoon	Chairman of the NCCG
Mr. Matthew Lamport	Senior Lecturer at UoM
Dr. Dinesh Ramdhony	Senior Lecturer at UoM
Dr. Vidisha Ramlugun	Senior Lecturer at UoM
Assisted by Ms. Kavya Saikia	Rogers Legal

## **3. Key Steps**

- 3.1. The finalised Scorecard will be tabled before the NCCG for approval before it is publicly released.
- 3.2. At the request of the industry, a Scorecard Guidance Manual will be published to facilitate the implementation and use of the Scorecard.
- 3.3. The finalised Scorecard will be used to evaluate the Corporate Governance practices of targeted companies. The evaluation markings shall then be tabled before three independent Jury Panels to be constituted by the NCCG.
- 3.4. The final results thereof shall be embodied in a published report. It is the intention of the NCCG to repeat the exercise each year and to publish such a report on a yearly basis to showcase adherence of Mauritian companies to International Corporate Governance Practices.
- 3.5. The NCCG has resolved that for the first year of the Scorecard, only the companies listed on the Stock Exchange of Mauritius Ltd. shall be targeted. Participation thereto will be on a voluntary basis. An invitation letter was sent to the listed companies and 22 companies have already confirmed their participation to the exercise.

3.6. Information on companies being surveyed will be derived from publicly available data such as their annual reports and websites

3.7. The process for validation of the Scorecard adopted by the NCCG is as follows:

